

**Budget,
2009/2010
Financial year** **2008/2009**

Expenses

Office:

Managing director	40,000.00	50,200.00
Webmaster	2,000.00	2,000.00
Financial services (review)	5,000.00	14,545.00
D&O liability insurance	1,000.00	1,600.00
Semi-annual meetings	15,000.00	15,026.00
Directors attending other meetings		
CGEN	5,000.00	5,000.00
CanGeoRef (through CPTG)	7,000.00	
IUGS	4,400.00	4,400.00
Special projects *	1,500.00	15,986.00
TOTAL	80,900.00	108,757.00

Revenue

Dues	31,000.00	31,322.00
CPTG (CanGeoRef)	7,000.00	
NSERC-IUGS	4,400.00	4,400.00
Government of Canada	25,000.00	25,000.00
Total	67,400.00	60,722.00
Deficit	-13,500.00	-48,035.00

* the high cost for special projects in 2008/2009 was caused by the Nuna-Gussow Conference on the Geoscience of Climate Change, which CFES hosted together with GAC and CSPG. The Conference was badly undersponsored and saw, despite a star studded speaker collection, a disappointing number of registrants. CFES took 1/3 of this financial loss